

FAYETTE COUNTY
Industrial Development Board
Meeting Notice and Agenda
Monday, April 13, 2026 – 2:00 PM

Circuit Courtroom, Fayette County Justice Complex, 705 Justice Drive, Somerville TN

AGENDA
Order of Business

- 1. CALL TO ORDER** Chairman
- 2. ROLL CALL** County Clerk
- 3. APPROVAL OF MINUTES**
 - 3.1. March 16, 2026
- 4. UPDATE FROM COUNTY MAYOR**
- 5. PUBLIC COMMENTS**
- 6. OLD BUSINESS**
 - 6.1. A public TEFRA hearing regarding the proposed issuance by the Board of tax-exempt obligations in the maximum aggregate face amount of \$12,500,000 for the purpose of financing a portion of the development, construction and equipping of a new acute care hospital in the County, which such hospital will be leased to and operated by Baptist Memorial Health Care Corporation.
 - 6.2. Consideration of a resolution authorizing and approving all documents, instruments, actions and matters necessary or appropriate for, or pertaining to, the issuance, sale and delivery by the Board of its Public Facility Lease Revenue Note in an aggregate principal amount of not to exceed twelve million five hundred thousand dollars (\$12,500,000) (the “Note”) for the purpose of funding a portion of the development and construction of a new acute care hospital in the County and for other purposes set forth in the resolution; authorizing the preparation, execution and delivery of a loan agreement and all other necessary agreements and documents with respect to the Note; and authorizing certain other matters and all necessary actions with respect to the foregoing.
 - 6.2.1. Hospital Project - Loan Agreement
 - 6.2.2. Hospital Project - Collateral Assignment
 - 6.2.3. Regions Bank - Term Sheet
 - 6.3. Baptist Hospital - Payment Application #1
- 7. NEW BUSINESS**
- 8. ADJOURNMENT**